RedSTART

As a school, we are very excited to be part of the RedSTART programme and pilot scheme for the banking app.

RedSTART are a financial education charity, passionate about giving young people the tools to help them feel in control of their financial futures.  At Moorside, we are dedicated to preparing our children with a toolkit to help with all aspects of their life. Financial education has a vital role to play in preparing children for their financial futures. Teaching children the basics of money management such as: budgeting, saving and borrowing underpins the RedSTART programme.

Children from Year 2 to 6 have received planned workshops and activities based around money and making financial decisions. The learning points covered in each year group are:

Year 2 – Money Minis

* To keep track of money.
* To make choices about our spending.

Year 3 – Money Risers

* To understand different people’s feelings and attitudes about money.
* To learn how to handle money based on or wants and needs.
* To consider other people’s opinions when handling money.

Year 4 – Money Risers

* To make choices about spending and saving money.
* To look at reasons for borrowing money.
* To consider the consequences of borrowing money.
* To prioritise between our needs and wants.

Year 5 – Money Counts

* To understand that advertising is used to persuade people to spend money.
* To recognise when choices around money are being influenced by advertising.
* To understand why people should all be critical consumers, thinking carefully about how to use our money.

Year 6 – Money Counts

* To be able to set money goals.
* To make informed choices about spending and saving money.
* To identify risks and rewards associated with spending money.
* To gain a deep understanding of the terms interest, compound interest and borrowing.